

County Wexford Chamber Hill Street, Wexford, Y35 WR99

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Michael Lohan CEO, IDA Ireland Three Park Place Hatch Street Upper Dublin 2

June 17th, 2025

Subject: Urgent Need for Targeted IDA Investment in County Wexford

Dear Michael,

I am writing on behalf of County Wexford Chamber to highlight the pressing need for increased focus and engagement around inward investment in our region

The recent announcement of the planned closure of BNY Mellon in Wexford in Q4 2025 - a long-standing and high-quality employer has dealt a significant blow to the local economy, with the loss of over 300 skilled jobs. This development adds to an already troubling picture: County Wexford consistently lags behind in IDA site visits, and our share of IDA-supported employment remains disproportionately low compared to other regions of similar size and strategic value.

With a growing population, a thriving base of indigenous enterprises, 96 weekly sailings via Rosslare Europort, plans underway for a SETU Wexford campus, and a skilled, adaptable workforce - County Wexford is exceptionally well positioned to attract, accommodate, and support new investment. However, a lack of IDA visits and activity continues to hinder our progress and undermine our potential to attract the kind of high-value employment opportunities our community needs and deserves.

We are calling for the following:

- A **significant increase in IDA site visits** to County Wexford, with a clear action plan and metrics to support regional balance.
- Greater engagement between IDA Ireland and local stakeholders, including County Wexford Chamber, to identify suitable opportunities and promote available assets.
- The **inclusion of Wexford in priority investment targeting**, particularly in the areas of life sciences, financial services, green energy, and technology.



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With the right strategic focus and investment support, County Wexford can play a much more active role in Ireland's enterprise and FDI future. We are ready to work in partnership with government agencies and departments to ensure this happens.

Thank you for your attention to this urgent matter. I would welcome the opportunity to meet and discuss how we can collectively address this imbalance and secure a more equitable and prosperous future for County Wexford.

Yours sincerely,

Paula Roche
Chief Executive Officer
County Wexford Chamber

Cc Brian McGee – Regional Enterprise Development Manager